

Kwong Lung Enterprise Co., Ltd.

Notice of the 2020 Annual Shareholders' Meeting

Time : 9:00 a.m. on Monday, June 22, 2020

Place: B1F, No.92, Sec.2.Anhe Road, Taipei City

1.The agenda for the Meeting is as follows:

I. Report Items

- (1) To report 2019 Employees' ,Directors' and Supervisors' compensation
- (2) To report the business of 2019
- (3) 2019 Supervisor's Review Report
- (4) Report on the Execution Treasury Stocks

II. Approval Items

- (1) To accept 2019 Business Report and Financial Statements
- (2) To approve the proposal for Distribution of 2019 Profits

III. Questions and Motions

2.The major item of the proposal for distribution of 2019 profits adopted at the Board of Directors meeting are as follows:

- I. Cash Dividend of Common Shares: NT\$392,016,741 in total with NT\$3 dividend per share.
- II. Cash Dividend of Preferred Shares A: NT\$45,500,000 in total with NT\$2.5 dividend per share.
- III. Chairman is authorized to set the ex-dividend date and the payment date for distribution after the proposal for cash dividends allocation approved by the shareholders' meeting.
- IV. In the event that share buy-back, treasury stocks transferring or nullifying, convertible bonds conversion or exercise of employee stock option, etc., impact the number of outstanding shares, leading to any fluctuation in proportion of profit paid to shareholders, it is proposed that the Chairman be authorized to make relevant adjustments, if any, based on the total number of shares outstanding on the ex-dividend date.